

**Quintana Infrastructure & Development and NOVA Infrastructure
Announce Investment in telMAX**

OSHAWA, ONTARIO, December 18, 2020 – Quintana Infrastructure & Development LLC (“QID”) and NOVA Infrastructure (“NOVA”) are pleased to announce that they have completed an investment in telMAX Inc. (“telMAX”), whereby funds managed by QID and NOVA have acquired a controlling stake in the business. Headquartered in Oshawa, Ontario, telMAX is an owner and operator of fiber-based telecommunications infrastructure and currently serves customers in the suburban regions of the Greater Toronto Area (“GTA”).

telMAX will use this investment to build a 100% fiber-to-the-home (“FTTH”) network in targeted suburban markets within the GTA. Through this proprietary, facilities-based fiber network, telMAX will offer reliable, fast, and secure data, voice, and video directly to its customers’ premises, including gigabit upload and download speeds. The telMAX management team brings decades of telecom operating and construction experience and has already commenced pre-build activities for its first delivery areas, expecting to serve its first FTTH customers in the second quarter of 2021.

Zsombor Burany, CEO of telMAX, stated, “telMAX is dedicated to providing local communities with the fastest and most reliable high-speed internet available. We are excited to partner with QID and NOVA in telMAX’s next phase of growth, and today’s announcement will enable us to accelerate the buildout of our 100% fiber network and deliver industry-leading customer service and performance to our customers.”

Will Robertson, Managing Partner of QID, stated, “We look forward to partnering with the telMAX team to launch a 100% fiber-to-the-home network in its targeted markets in the Greater Toronto Area. We believe that telMAX’s superior product combined with its local focus, will drive substantial customer adoption and excellent service.”

Vinson & Elkins LLP and Bennett Jones LLP provided legal counsel to QID and NOVA, and Wildeboer Dellelce LLP provided legal counsel to telMAX on this transaction.